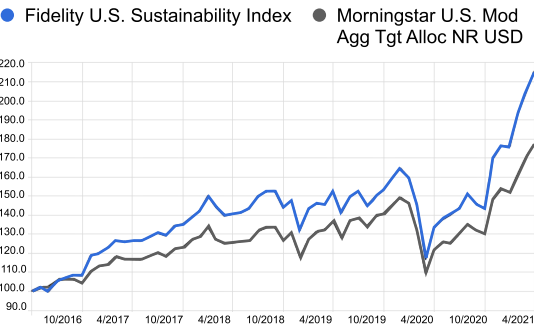


ABCo. U.S. Sustainability Index ABCX



Portfolio Growth



This fund has seen a .15% increase in return over the last 5 years.

Sustainability Score (Corporate)

22.6

Measures the degree to which the underlying portfolio companies' economic value may be at risk driven by material Environmental, Social, and Governance factors. A portfolio with a lower score indicates lower ESG risk.

Sustainability Score (Sovereign)

27.5

Measures the underlying sovereign issuers/countries', risk to long-term prosperity and economic development by assessing the country's wealth and its ability to manage its wealth sustainably. Lower Score indicates lower risk.

ESG Pillars

22.6
Environmental

22.6
Social

22.6
Governance

22.6
Unallocated

Measure the degree to which a company's economic value may be at risk driven specifically by environmental factors, social factors, or governance factors and represent the unmanaged risk exposure after taking into account a company's management of such risks.

Product Involvement

22.6
Animal Testing

22.6
Controversial Weapons

22.6
Fur and Specialty Leather

22.6
Nuclear

Measures a portfolio's assets with involvement in a range of products, services, and business activities. These are holdings-based calculations using company-level research that assesses a company's total revenues from involvement.

Impact Metrics

Carbon Intensity
22.6%
Lower than the benchmark

Represents greenhouse gas (GHG) emissions of the companies held in a portfolio in millions of metric tons. Carbon Intensity, or total emissions per unit of revenue can be used to conduct a carbon footprint of a portfolio.

Water Withdrawal Intensity
22.6%
Lower than the benchmark

Measures the volume of water withdrawn or diverted from water sources (lakes, sea water) based on the company's revenue. This value represents the average of all of the underlying companies.

Definitions and Terms

Investors have different motivations for sustainable investing. To gain an understanding of the overall sustainability of a portfolio, an investor may want to look at several perspectives:

Sustainability Risk assesses the degree of which the underlying companies are exposed to ESG factors that can negatively impact the portfolio's value. Lower score is lower risk.

Carbon Risk shows how well portfolio companies are prepared to transition to a low carbon economy, a lower risk score indicates that the underlying companies are better prepared.

Product Involvement offers a way to illuminate how much of a portfolio is invested in potentially controversial industries and business practices.

Impact Metrics offers a useful proxy to measure the environmental and social outcomes of the companies held in the portfolio, based on their products, services and operations.

Fund Facts

ISIN
LU1864482358

Morningstar Benchmark
Morningstar US Mod Agg Tgt Alloc NR USD

Low Carbon Designation



Morningstar Rating
★★★★
31 May 2020 13:00, UTC 0600
12,321 Funds in Category

Morningstar Analyst Rating
Bronze
31 May 2020 13:00, UTC 0600
David Kathryn, Senior Analyst,
Equity Strategies

Global Category
US Equity Large Cap Blend

Sustainable Investment
Yes

EU Sustainable Fund Type
8

of Investments in Global Category
3,009

Total Assets
4,715 Mil USD

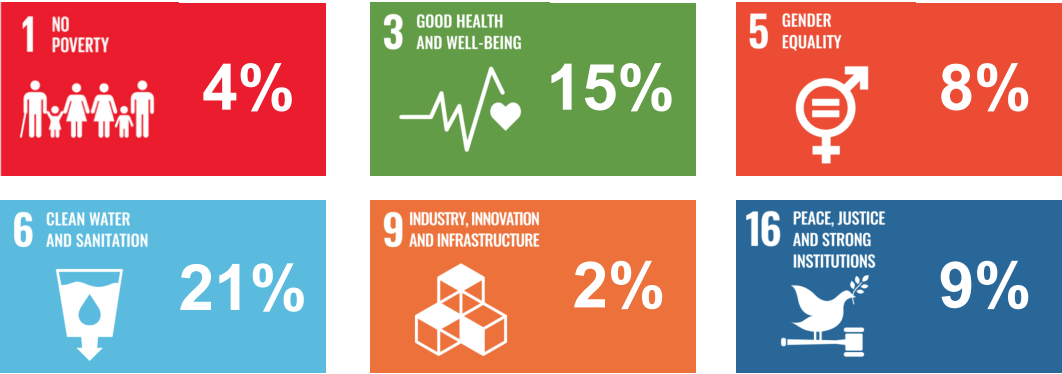
Signatory of
PRI Principles for Responsible Investment
LUXFLAG Supporting Sustainable Finance

Investment Strategy
The investment seeks investment results that track (before fees and expenses) the price and yield performance of its underlying index, the Morningstar® Developed Markets ex-North America Sustainability Extended IndexSM. The Advisor employs a "passive management" - or indexing - investment approach designed to track the performance of the underlying index. The underlying index is designed to deliver exposure to equity securities of companies meeting environmental, and social and corporate governance (ESG) criteria and weighted using a market-capitalization weighting methodology.

ABCo. U.S. Sustainability Index ABCX



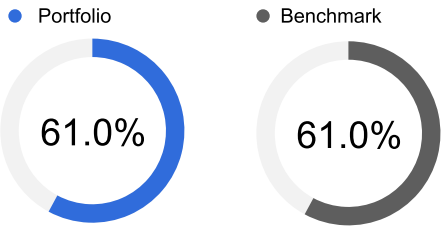
Sustainable Development Goals



The Sustainable Development Goals (SDGs) are a universal call to action to end poverty, protect the planet and improve the lives and prospects of everyone, everywhere. This number represents the % of the portfolio's assets contributing to each SDG, meaning the holding company has at least 0.1% revenue exposure in this area as measured by Sustainalytics Impact Metrics

Board Gender Diversity

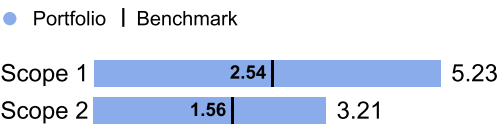
Holdings' % of Women on Board of Directors



The asset weighted average of female directors sitting on the boards of the companies held in the portfolio that are within the scope of our research coverage (UK, US and Canada equities).

Carbon Emissions

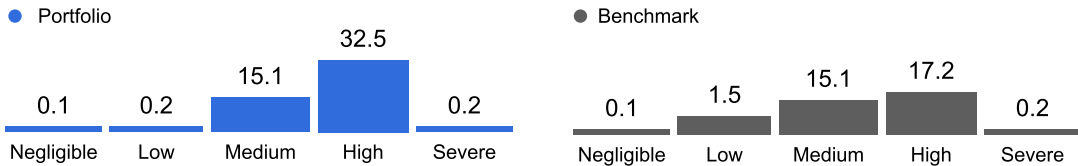
(emissions of CO₂e in metric tons)



Scope 1 emissions (MMT) are direct GHG emissions from sources owned or controlled by a company.

Scope 2 emissions (MMT) are indirect GHG emissions (millions of metric tons) generated by the production of energy used by the company.

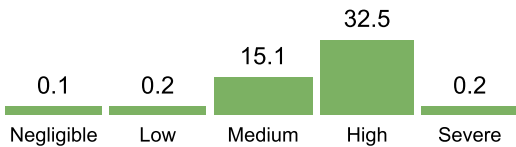
Carbon Risk Rating Distribution



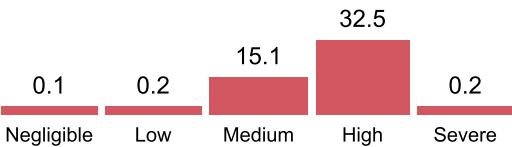
This fund has high carbon risk compared to the benchmark.

Holdings Analysis

ESG Score Distribution (% Assets)



Controversy Level Distribution (% Assets)



Largest Holdings	% Assets	ESG Risk Score	ESG Risk Classification	Level	Incidents
Microsoft Corp	5.29	16	Low	Significant	Operations, Env Supply, Prod Srvc, Governance, Pub Policy
Apple Inc	4.71	24	Medium	Significant	Environmental Supply Chain, Product & Service, Public Policy
Amazon.com Inc	3.85	31	High	High	Environmental Supply Chain, Society & Community
Alphabet Inc Class C	6.24	16	Medium	Significant	Operations, Environmental Supply Chain, Product & Service
Proctor & Gamble Co	3.21	24	Medium	Significant	Governance, Public Policy

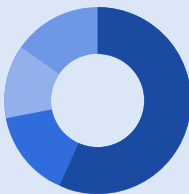
Regional Exposure

Americas
77.1%
Europe & Africa
12.7%
Asia & Australia
10.7%

Morningstar Portfolio Carbon Risk Score vs. Benchmark
22.5 / 30.0

Morningstar Portfolio Fossil Fuel Involvement vs. Benchmark
26.3 / 30.0

Asset Allocation



Assets %
● U.S. Equities
● Non-U.S. Equities
● Bonds
● Cash
● Other

Sector Breakdown

Cyclical	Fund %
Basic Materials	2.97
Consumer Cyclical	10.39
Financial Services	15.79
Real Estate	3.44
Sensitive	
Communication Services	7.96
Energy	2.88
Industrials	10.25
Technology	23.61
Defensive	
Consumer Defensive	6.64
Healthcare	13.75
Utilities	2.31