

Morningstar[®] Managed Portfolios[™] Active Range

Core strategies designed to capture the strengths
of active management.



For Investment Adviser Use Only

Thoughtful, Risk-Aware Growth

These Morningstar® Managed Portfolios™ are designed to provide the foundation of your clients' investing experience by using active management where it may add the most value.

Valuation Driven Asset Allocation

Morningstar's Active investment approaches or portfolios begin with our ground-breaking research on long-term asset allocation. This approach considers various asset classes to build diversified mutual funds based on portfolios consisting of domestic equities and fixed income as well as international equities and gold. This gives investors exposure to a broad range of asset classes that can be weighted according to our expectations of risk and reward.

From there, our portfolio managers and researchers add a valuation driven asset allocation layer, looking for medium-term opportunities and risks that the portfolios can seize or avoid depending on the situation. Using high quality data and independent research from Morningstar's local and global analysts, our portfolio managers scrutinise every investment in every portfolio to determine its suitability and potential for long-term performance.

Designed With Investors' Goals in Mind

Our active portfolios are designed to be a core investment, so we want to make your clients' investing experience as smooth as possible.

To start, we provide you with our risk-tolerance questionnaire to match your clients with a portfolio that suits their appetite for risk. Our portfolio managers work to maintain each portfolio within the limits for expected drawdowns. We also aim to keep our portfolios within a range of projected volatility over the long term. This helps reduce the impact of market downturns while making it possible to capture the results from market rises.

A Blended Approach

Each portfolio is designed to use active management where it may add the most value, maintaining an established risk level while minimising expenses.

With our endeavor of minimizing expenses, underlying investments would be made in Direct plans of Indian domiciled Mutual Funds. Within Indian Equities, we believe that active management continues to add value across market capitalization, albeit at a reduced scale within the large-cap segment. We would consider blending passively managed funds with active managers in this segment.

Key Facts



Our fees are kept at a minimum to maximise portfolio outcomes.



We have the financial strength to support our clients over the long term. We harness decades of research experience to build our portfolios by combining our asset-allocation expertise with our experience in selecting skilled mutual fund managers.



The service is available directly and through financial advisers.



We do not compete with advisers. We do not employ financial planners and we do not provide advice to retail investors.

Active Portfolios

When creating and monitoring Morningstar® Managed Portfolios,[™] we draw on our asset-allocation expertise and leading research to build a sophisticated framework for combining active and passive investment styles.

The range consists of four risk-aligned multi-asset mutual funds based investment approaches:

Active Balanced
Active Growth
Active Aggressive
Active Aggressive Plus

● Domestic Equity ● Domestic Fixed Income ● International Equity ● Gold

INVESTMENT APPROACHES	GOAL	ASSET CLASS RANGE	EXAMPLE ALLOCATION
Active Balanced	This portfolio aims to provide a balance between capital growth and capital preservation over the medium to long term.	30-60% 30-70% 0-20% 0-15%	
Active Growth	This portfolio aims to provide capital growth and some capital preservation over the medium to long term.	40-70% 20-50% 0-30% 0-15%	
Active Aggressive	This portfolio aims to provide capital growth over the long term. The portfolio is suitable for investors who are willing to accept high levels of investment volatility in return for high potential investment performance.	55-85% 0-30% 5-35% 0-15%	
Active Aggressive Plus	This portfolio aims to provide capital growth over the long term. The portfolio is suitable for investors who are willing to accept high levels of investment volatility in return for high potential investment performance. The equity allocation will be limited to domestic equity funds only. This could potentially result in higher levels of volatility vis-à-vis Morningstar Active Aggressive Portfolio.	60-100% 0-35% 0% 0-15%	

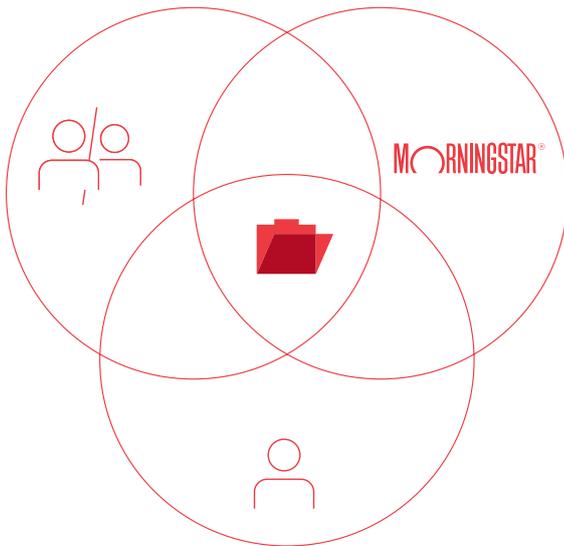


Learn more about how our Active range can help your practice.

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Working Together to Put Your Clients First

With Morningstar® Managed Portfolios™, your clients get twice the service, expertise and ongoing attention to their portfolio. Working in collaboration with financial advisers, we provide a solution that taps into our strengths. You know your clients' needs and how to build plans to meet them. We combine our investment knowledge with portfolio management experience to provide investing solutions that put your clients first.

Together, we bring your clients the best of both worlds: a plan that's tailored to their goals with the advantages of professional portfolio management.

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Investments in securities are subject to market and other risks and there is no assurance or guarantee that the investment objectives of any of the investment approaches or portfolios offered by the Portfolio Manager (each, a "Portfolio") will be achieved. Portfolio performance may be affected by a wide variety of factors, including, without limitation, security-specific price shifts, changes in general market conditions and/or other micro and macro factors. A Portfolio's performance results at any particular time will also be impacted by its investment objectives and the investment strategy it uses to achieve those objectives, including without limitation, its then-current asset allocation position. As the price/value of the underlying assets of a Portfolio fluctuates, the value of investors' investments in that Portfolio and any income derived from it may go up or down. Individual returns of an investor for a particular Portfolio may also vary because of factors such as timing of entry and exit, timing of additional flows and redemptions, individual investor mandate, specific Portfolio construction characteristics and/or structural parameters. Please refer to the Disclosure Document and Portfolio Management Services Agreement for certain Portfolio-specific, risk factors. Note that the composition of a Portfolio and the index(es) used to benchmark its performance are subject to change from time to time, as may be more fully described in the Disclosure Document. Note also that the composite benchmarks used for the Portfolios may be proprietary to the Portfolio Manager.

Past performance of a Portfolio does not indicate its future performance. The Portfolio Manager does not guarantee that any Portfolio will generate positive returns, or that it will meet the needs/investment objectives of any particular person. Wherever performance related information is provided, it is not verified by SEBI. The names of the Portfolios do not in any manner indicate their prospects or likelihood of returns. Before making an investment decision, please (i) carefully review the Disclosure Document, Portfolio Management Services Agreement, and other related documents, including issue documents pertaining to the underlying investments of the relevant Portfolio(s), and (ii) consult your legal, tax and financial advisors to determine possible legal, tax and financial or any other consequences of investing in any of the Portfolios.

There may be cases where a Portfolio may include a mutual fund scheme that uses an index created and maintained by Morningstar, Inc. (the Portfolio Manager's ultimate parent company) as its tracking index (i.e., the mutual fund scheme's investments are derived from the underlying holdings of the Morningstar index). To mitigate any conflict of interest arising from the Portfolio Manager's selection of such a mutual fund scheme for a Portfolio, the compensation earned by Morningstar, Inc. or an affiliate from the asset manager of such a mutual fund scheme for use of the Morningstar index will not be based on, nor will it include, the assets resulting from the Client's use of a Portfolio with such a mutual fund scheme as an underlying holding. The Portfolio Manager, its affiliates, and their officers, directors, and employees may have investments in one or more of the Portfolios and/or the underlying mutual fund schemes.